

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: SMITH, KIM

§ Case No. 09-10325

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on March 25, 2009. The undersigned trustee was appointed on March 26, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 7,003.71

Funds were disbursed in the following amounts:

Administrative expenses 500.00

Payments to creditors 0.00

Non-estate funds paid to 3rd Parties 0.00

Payments to the debtor 0.00

Leaving a balance on hand of ¹ \$ 6,503.71

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was 08/20/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$730.33. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$730.33, for a total compensation of \$730.33. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/21/2010 By: /s/MICHAEL G. BERLAND
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Exhibit A

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Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-10325
Case Name: SMITH, KIM
Period Ending: 07/21/10

Trustee: (520196) MICHAEL G. BERLAND
Filed (f) or Converted (c): 03/25/09 (f)
§341(a) Meeting Date: 05/14/09
Claims Bar Date: 08/20/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	340 Foxborough	300,000.00	0.00	DA	0.00	FA
2	7231 S. Prarie-scheduled	0.00	0.00	DA	0.00	FA
3	8725 S. Loomis-scheduled	0.00	0.00	DA	0.00	FA
4	Cash-scheduled	50.00	0.00	DA	0.00	FA
5	Harris Checking-scheduled	100.00	0.00		0.00	FA
6	Checking-First bank-scheduled	800.00	0.00	DA	0.00	FA
7	Household goods-scheduled	1,500.00	0.00	DA	0.00	FA
8	Books & pictures-scheduled	350.00	0.00	DA	0.00	FA
9	Tax refund-scheduled Amount for settlement included tax refund	2,000.00	0.00		0.00	FA
10	2007 Avalanche-scheduled	16,000.00	7,000.00		7,000.00	FA
11	2004 Hyundai Seinana-scheduled Owned with wife. Amount from settlement included amount for debtor's interest in Hyundai. (See Footnote)	0.00	4,000.00		0.00	FA
12	Clothing-scheduled	2,000.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		3.71	Unknown
13	Assets Totals (Excluding unknown values)	\$322,800.00	\$11,000.00		\$7,003.71	\$0.00

RE PROP# 11 The Trustee received the gross sum of \$7000, which related to the compromise of his interest in Assets 9, 10, 11

Major Activities Affecting Case Closing:

The Trustee compromised his interest in certain personal property. The Trustee recently filed tax returns.

Initial Projected Date Of Final Report (TFR): December 31, 2013

Current Projected Date Of Final Report (TFR): December 31, 2013

Exhibit B

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Form 2

Cash Receipts And Disbursements Record

Case Number: 09-10325
Case Name: SMITH, KIM

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***.*****81-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4367

Period Ending: 07/21/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
06/02/09	{10}	Levelle Law Ltd	Payment of partial settlement per court order	1129-000	6,000.00		6,000.00
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.22		6,000.22
07/13/09	1001	Gloria Longest	Payment of accountant per court order	3410-000		500.00	5,500.22
07/15/09	{10}	Lavelle Law Firm	Payment of remainder of settlement	1129-000	1,000.00		6,500.22
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.27		6,500.49
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.27		6,500.76
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.26		6,501.02
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.26		6,501.28
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.27		6,501.55
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.27		6,501.82
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.25		6,502.07
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.24		6,502.31
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.29		6,502.60
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.04		6,502.64
04/06/10		Wire out to BNYM account 9200*****8165	Wire out to BNYM account 9200*****8165	9999-000	-6,502.64		0.00

ACCOUNT TOTALS	500.00	500.00	\$0.00
Less: Bank Transfers	-6,502.64	0.00	
Subtotal	7,002.64	500.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$7,002.64	\$500.00	

Exhibit B

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Form 2

Cash Receipts And Disbursements Record

Case Number: 09-10325
Case Name: SMITH, KIM

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****81-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4367

Period Ending: 07/21/10

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
(No Transactions on File for this Period)			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

Exhibit B

Form 2

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Cash Receipts And Disbursements Record

Case Number: 09-10325
Case Name: SMITH, KIM
Taxpayer ID #: **-***4367
Period Ending: 07/21/10

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: The Bank of New York Mellon
Account: 9200-*****81-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****8165	Wire in from JPMorgan Chase Bank, N.A. account *****8165	9999-000	6,502.64		6,502.64
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.31		6,502.95
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.38		6,503.33
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.38		6,503.71

ACCOUNT TOTALS	6,503.71	0.00	\$6,503.71
Less: Bank Transfers	6,502.64	0.00	
Subtotal	1.07	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1.07	\$0.00	

Exhibit B

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Form 2

Cash Receipts And Disbursements Record

Case Number: 09-10325
Case Name: SMITH, KIM

Trustee: MICHAEL G. BERLAND (520196)
Bank Name: The Bank of New York Mellon
Account: 9200-*****81-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4367
Period Ending: 07/21/10

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
(No Transactions on File for this Period)			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	
					Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS							
			MMA # ***-*****81-65		7,002.64	500.00	0.00
			Checking # ***-*****81-66		0.00	0.00	0.00
			MMA # 9200-*****81-65		1.07	0.00	6,503.71
			Checking # 9200-*****81-66		0.00	0.00	0.00
					\$7,003.71	\$500.00	\$6,503.71

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-10325
Case Name: SMITH, KIM
Trustee Name: MICHAEL G. BERLAND

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>MICHAEL G. BERLAND</u>	\$ <u>730.33</u>	\$ _____
<i>Attorney for trustee</i>	_____	\$ _____	\$ _____
<i>Appraiser</i>	_____	\$ _____	\$ _____
<i>Auctioneer</i>	_____	\$ _____	\$ _____
<i>Accountant</i>	_____	\$ _____	\$ _____
<i>Special Attorney for trustee</i>	_____	\$ _____	\$ _____
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ _____	\$ _____
<i>Fees,</i>	<u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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Attorney for debtor	_____	\$ _____	\$ _____
Attorney for	_____	\$ _____	\$ _____
Accountant for	_____	\$ _____	\$ _____
Appraiser for	_____	\$ _____	\$ _____
Other	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 1,675.15 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.9 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	PYOD LLC as assignee of Citibank, c/oResurgent Capital	\$ <u>1,675.15</u>	\$ <u>1,675.15</u>
<u>11</u>	PYOD LLC as assignee of Citibank, c/oResurgent Capital	\$ <u>15.83</u>	\$ <u>15.83</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
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